

# REVIEW - Digital Transformation in 2021

2021 has been another dramatic year, for business and the wider world. Let's take a look at the big developments for digital transformation this year



## Biggest Digital News

### The Metaverse

- Facebook's pivot to "Meta" will open up new opportunities and business models
- But it's not just Facebook; Microsoft is gearing up for the Enterprise Metaverse
- A VR internet has major implications for remote working and telecommunications
- Mixed Reality meetings and virtual home workspaces solve business problems
- Cloud-first philosophies could transition to "Metaverse-first"

## Best eBook

### CIO Challenges: Lack of visibility around compliance and security risks

The CIO Challenge series produced a number of great resources this year, but it was compliance and security issues that really spoke to readers.

"Aside from knowing the scale of the application and technology portfolios, there are still going to be problems with organizational and data silos, or with complex systems, or with duplicated or wasted information. If a firm cannot understand and know its structure, it is doomed to fail with security."



## Best Blog

### The Complete Guide to Integration Architecture

"In order to break down the barriers between software, organizations employ integration architecture to enable applications to connect and share data."



## Biggest Orbus News

### Orbus Acquired by SilverTree Equity

No surprise here: the acquisition of Orbus Software has been a huge positive for the firm, driving the company to greater success.



**80%**

of the entire IT budget is estimated to be made up by Application costs



**\$2.4 million**

The average cost of a targeted malware attack on a company



**83%**

of leaders state that technical debt greatly increases costs

## Trend to Watch:

### Rise of the Business Technologist role

Experienced IT professionals who sit outside of IT will increasingly help drive digital solutions in other parts of the business, freeing up IT bottlenecks. Detailed guidance from enterprise architecture will be crucial to enable their deployment across the firm.