

The 7 PRINCE2 Principles

And Their Benefits.

This poster summarizes the 7 PRINCE2 principles and their benefits.

A principle is a core value that must always exist on a PRINCE2 project. Think of principles as guides for good practice.

Tailor to Suit the Project Environment

PRINCE2 should be tailored to each individual project to suit its scale, environment, complexity, importance, capability and risk.

Tailoring

Focus on Products

Every project must focus on the definition and delivery of products and their quality requirements, for instance when planning, controlling and reporting on progress.

Focus on Products

Manage by Exception

Every project consists of 3 management levels; each of which will have their own defined tolerances and limits of delegated authority.

Manage by Exception

The 7 Principles

Business Justification

Learn from Experience

Roles and Responsibilities

Manage by Stages

Continued Business Justification

Every project must have a sound Business Case which is verified throughout the project to ensure that there continues to be a good Return on Investment.

Learn From Experience

Every project must have a sound Business Case which is verified throughout the project to ensure that there continues to be a good Return on Investment.

Defined Roles and Responsibilities

Every project should have defined and agreed roles and responsibilities within an organization structure that engages the Business, User and Supplier Stakeholder interests.

Manage by Stages

Every project should be broken up into manageable chunks, or stages, so that the project is easier to plan and control.

Did you know that if even one of these principles is missing from your project, it cannot be considered a PRINCE2 Project?

Are you currently making use of all 7 principles on your project?